

18 October 2021

Dear shareholder,

### **L1 Long Short Fund Limited's 2021 Annual General Meeting**

On behalf of the Board of Directors, I am pleased to invite you to attend the 2021 Annual General Meeting (AGM) of L1 Long Short Fund Limited ('LSF' or 'Company') which will commence at 10.00am (AEDT) on Thursday 18 November 2021.

Due to the ongoing coronavirus (COVID-19) pandemic and uncertainty associated with government restrictions on travel and large gatherings, this year's AGM will again be conducted as a virtual meeting.

The AGM is an important opportunity for shareholders to engage with the Company and its Board. Although you will not be able to attend the 2021 AGM physically, we have provided a secure online platform that enables you to participate fully via a computer or mobile device.

Details are enclosed below and in the Notice of Meeting on how you can view the live webcast, ask questions in relation to the business of the meeting and vote in real time at the meeting.

### **Notice of Meeting**

The Notice of Meeting and other important information about the AGM are available for download from LSF's website at <https://www.L1LongShort.com/2021agm/>.

### **Items of Business**

At the AGM, I will present the Company's Annual Financial Report, Directors' Report and Remuneration Report to Shareholders. Mr Mark Landau, L1 Capital's Joint Managing Director and Chief Investment Officer, and I will also provide an overview of LSF's operations and performance during the financial year ended 30 June 2021.

The AGM also provides you with an opportunity to vote on matters important to you as a shareholder. You may choose to consider and vote on the following resolutions:

- The re-election of Non Executive Director Mr John MacFarlane and the re-election of Executive Director Mr Raphael Lamm; and
- The adoption of the L1 Long Short Fund Limited Remuneration Report.

The LSF Board recommends that shareholders vote **in favour** of all resolutions. Further details on each of these resolutions is set out in the Notice of Meeting.

### **How to participate in the AGM online, vote and ask questions**

Shareholders, proxyholders and authorised representatives may participate in this year's AGM via the online meeting platform accessible at the following website address: <https://agmlive.link/LSF21>.

The online meeting platform will allow shareholders to cast votes in real time during the meeting, however if you cannot attend or have concerns about your access to technology, we encourage you to submit your votes in advance of the meeting. The enclosed personalised proxy form provides instructions on how to appoint a proxy to vote on your behalf. You can cast your proxy by filling out the proxy form and mailing it back in the reply-paid envelope provided if you have received this letter in hard copy, or by lodging your proxy appointment online at [www.investorcentre.linkmarketservices.com.au](http://www.investorcentre.linkmarketservices.com.au). **Proxy forms must be received, and proxy appointments made, by no later than 10.00am (AEDT) on Tuesday 16 November 2021.**

Shareholders will be able to ask questions during the meeting through the online platform. You are also encouraged to submit written questions in advance of the meeting through the Company's Share Registry website at [www.investorcentre.linkmarketservices.com.au](http://www.investorcentre.linkmarketservices.com.au) or by emailing [info@L1.com.au](mailto:info@L1.com.au). Written questions must be received by the Company or Link Market Services Limited by 7.00pm (AEDT) on 11 November 2021, and can be submitted online, by mail, by fax or in person (as set out on the top of the Shareholder Question Form). We will attempt to address the more frequently asked questions in the Chairman and Joint Managing Director's presentations to the AGM.

Further detail on how to participate in this year's virtual AGM is set out in the Notice of Meeting and in the Virtual Meeting Online Guide accessible at <https://www.L1LongShort.com/2021agm/>. The Guide explains how you can check if your browser is compatible with the online meeting platform, as well as a step-by-step guide to successfully log in and navigate the site.

### **Further Information**

Shareholders are encouraged to monitor L1 Long Short Fund's website at <https://www.L1LongShort.com/2021agm/> and the ASX for any important announcements from the Company in relation to this year's AGM.

We look forward to your virtual attendance and the opportunity to engage with you at our 2021 AGM.

Yours faithfully,



**Andrew Larke**

Chairman

L1 Long Short Fund Limited