



ASX Release

11 February 2021

L1 LONG SHORT FUND LIMITED TO IMPLEMENT DIVIDEND REINVESTMENT PLAN

L1 Long Short Fund Limited (ASX: LSF) (“the Company”) today announced it would implement a Dividend Reinvestment Plan (“DRP”) for its shareholders. It is anticipated that the DRP will operate for eligible shareholders regarding the dividend to be paid on 26 March 2021 and any subsequent dividends.

Participation in the DRP is optional and is available to shareholders of fully paid ordinary shares in the Company who have a registered address in Australia or New Zealand at the relevant dividend record date.

If a shareholder elects to participate in the DRP, that shareholder will be able to reinvest either all or, unless the Company determines otherwise, part of their dividend payments into additional fully paid Company shares. No brokerage, commission or other transaction costs will be payable by the shareholder on shares acquired under the DRP.

The full terms and conditions of the DRP are detailed in the rules of the DRP which (along with a set of frequently asked questions) are attached to this announcement and are available at <http://investors.L1longshort.com/Investor-Centre/>. Also attached is a copy of the communication to be dispatched to eligible shareholders in respect of the DRP. Shareholders who wish to participate must elect to do so and the Company encourages them to make their election online at <https://investorcentre.linkmarketservices.com.au/>.

To participate in the DRP for the dividend to be paid on 26 March 2021, an eligible shareholder’s election form must be received by 3 March 2021 at 5:00 p.m. (AEDT).

Shareholders are strongly encouraged to read the full terms and conditions set out in the rules of the DRP and to seek financial advice before electing to participate. The rules of the DRP can be found at <http://investors.L1longshort.com/Investor-Centre/>.

For each dividend, the Company will publish on its website relevant information in relation to the DRP, including the DRP election date and information on the allocation price when available.

For more information, please contact:

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